

Louisiana Housing Corporation
Operating Budget - FY 24/25

	<u>FY 2022</u> <u>Budget</u>	<u>FY 2022</u> <u>Actual</u>	<u>FY 2023 Budget</u>	<u>FY 2023 Actual</u>	<u>FY 2024</u> <u>Budget</u>	<u>FY 2024 Actuals</u>	<u>Average Budget</u> <u>for FY 2022 - 2024</u>	<u>Average Expenses</u> <u>for FY 2022 - 2024</u>	<u>FY 2025</u> <u>Actuals thru</u> <u>09/2024</u>	<u>FY 2025 Budget</u> <u>Request</u>	<u>% Increase /</u> <u>(Decrease) from</u> <u>FY 2024</u>	<u>% of</u> <u>Budget</u> <u>Request</u>
<u>Operating Income</u>												
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	1,620,000	1,682,670	1,850,000	1,545,749	2,100,000	1,616,578	1,856,667	1,614,999	229,464	2,749,206	30.91%	11.45%
Homelessness Solutions	1,564,000	1,472,813	1,360,000	1,539,619	1,535,000	2,203,661	1,486,333	1,738,698	284,417	1,765,634	15.03%	7.36%
HUD Disposition Program Income	1,525,000	551,715	1,525,000	473,656	1,725,000	(10,949)	1,591,667	338,141	521,406	900,000	-47.83%	3.75%
Rental Assistance (LHA) - Supportive Housing	1,720,000	1,508,272	1,590,000	1,723,576	1,715,000	1,635,302	1,675,000	1,622,383	271,196	1,725,917	0.64%	7.19%
Compliance Monitoring - LIHTC Recipients	450,900	395,743	450,900	455,194	575,900	569,761	492,567	473,566	16,016	575,000	-0.16%	2.40%
Housing Development - LIHTC Fees	2,900,000	4,244,437	3,500,000	3,910,553	3,650,000	4,791,496	3,350,000	4,315,495	112,601	2,778,750	-23.87%	11.58%
Housing Development - Issuer Fees and MRB Application Fees	-	890,100	-	628,447	0	708,420	0	742,322	255,318	637,000	0.00%	2.65%
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	1,650,200	1,550,418	1,650,200	1,372,872	1,925,200	1,699,275	1,741,867	1,540,855	339,658	2,202,792	14.42%	9.18%
Section 8 Contract Administration	3,390,000	3,533,101	3,600,000	3,810,644	3,900,000	4,179,050	3,630,000	3,840,932	1,074,549	4,430,715	13.61%	18.46%
Homeownership - Homebuyer Counseling Programs	1,700,000	227,481	2,300,000	234,348	2,375,000	225,900	2,125,000	229,243	1,417	83,590	-44.89%	0.35%
Homeownership - Bond Deal Income & Turnkey	-	1,014,444	-	1,045,844	0	1,443,852	0	1,168,047	61,910	1,225,200	0.00%	5.10%
Disaster Housing Programs - Administrative Fees	3,150,000	927,361	2,750,000	696,159	3,625,000	3,847,639	3,175,000	1,823,720	1,922,461	4,789,683	32.13%	19.95%
Housing Conference	-	-	-	67,875	150,000	268,876	50,000	112,250	84,300	84,300	-43.80%	0.35%
Miscellaneous Income	20,000	46,547	20,000	115,247	55,000	28,029	31,667	63,274	65,848	54,798	-0.37%	0.23%
Total Operating Income	19,690,100	18,045,102	20,596,100	17,619,782	23,331,100	23,206,890	21,205,767	19,623,925	5,240,561	24,002,585	2.88%	100.00%
<u>Operating Expenses</u>												
Human Resources	14,375,245	13,362,162	15,320,369	14,667,344	17,784,322	17,043,262	15,826,645	15,024,256	3,611,709	18,347,592	3.17%	67.81%
Travel & Training	366,500	224,317	422,000	396,981	459,000	396,460	415,833	339,253	77,362	684,211	49.07%	2.53%
Operating Services	1,424,000	1,420,588	1,559,400	1,511,969	1,561,500	2,042,119	1,514,967	1,658,225	584,113	2,549,996	63.30%	9.42%
Building Expenses	425,000	471,969	450,000	596,753	450,000	486,374	441,667	518,365	175,124	605,524	34.56%	2.24%
Supplies	128,050	86,242	141,550	103,546	141,550	123,824	137,050	104,537	15,443	132,502	-6.39%	0.49%
Auditing	180,000	253,495	250,000	232,285	260,000	161,585	230,000	215,788	165,450	201,777	-22.39%	0.75%
Legal Services	135,000	120,747	124,000	115,183	132,000	117,660	130,333	117,863	8,100	235,000	78.03%	0.87%
Professional Services	2,459,000	2,603,972	2,173,000	3,434,534	2,206,500	4,919,120	2,279,500	3,652,542	1,042,212	4,113,910	86.45%	15.20%
Housing Conference	-	177	-	15,625	120,000	225,303	40,000	80,368	973	188,470	57.06%	0.70%
Total Operating Expenses	19,492,795	18,543,669	20,440,319	21,074,220	23,114,872	25,515,707	21,015,995	21,711,199	5,680,486	27,058,982	17.06%	100.00%
Income/(Loss) from Operations	197,305	(498,567)	155,781	(3,454,438)	216,228	(2,308,817)	189,771	(2,087,274)	(439,925)	(3,056,396)	-1513.51%	-11.30%
Capital Expenditures	-	6,569	-	477,247	-	642,432	-	375,416	10,892	97,852	0.00%	0.36%
Income/(Loss) from Operating including Capital Expenditures	197,305	(505,136)	155,781	(3,931,685)	216,228	(2,951,249)	189,771	(2,462,690)	(450,817)	(3,154,249)	-1558.76%	-11.66%
Transfer from Reserves	-	-	-	-	-	-	-	-	-	3,154,249	#DIV/0!	11.66%
Net Income/(Loss) after Transfers from Reserves	197,305	(505,136)	155,781	(3,931,685)	216,228	(2,951,249)	189,771	(2,462,690)	(450,817)	0	-100.00%	0.00%
Full-Time Employees	151.0	143.0	158.0	150.0	178.0	159.0	162.3	150.7	159.0	171.0	-3.93%	0.00%